

Item 7. Estimated Initial Investment
YOUR ESTIMATED INITIAL INVESTMENT

Column 1	Column 2		Column 3	Column 4	Column 5
Type of expenditure	Low amount	High amount	Method of payment	When due	To whom payment is to be made
Initial Franchise Fee	\$25,000.00	\$25,000.00	Lump Sum	Upon Signing	Us
Training Expenses (Note A)	\$100.00	\$2,000.00	As Incurred	Before, During & After Training	Vendors, Airlines, Hotels, Car Rental Companies, etc.
Real Property (Note B)	\$10,000.00	\$50,000.00	As Arranged	As Arranged	Landlord or Mortgage Lender
Equipment, fixtures, other fixed assets, construction, remodeling, leasehold improvements and decorating costs (Note C)	\$122,000.00	\$240,000.00	As Arranged	As Arranged	Landlord, Vendors, us
Inventory to begin operating (Note D)	\$5,000.00	\$20,000.00	As Incurred	As Arranged	Us, Vendors
Security Deposits, utility deposits, business licenses and other prepaid expenses (Note E)	\$1,000.00	\$5,000.00	As Incurred	As Arranged	Vendors, Leasing Cos or Lender
Marketing (Note F)	\$1,500.00	\$17,500.00	As Incurred	As Arranged	Us, Vendors
Additional Training (Note G)	\$250.00	\$4,000.00	As Incurred	As Arranged	Us, Vendors
Insurance (Note H)	\$1,000.00	\$5,000.00	As Arranged	As Arranged	Insurance Companies
Legal & Accounting Fees (Note I)	\$1,000.00	\$5,000.00	As Incurred	As Incurred	Your Lawyer & Accountant
Additional Funds - 3 months (Note J)	\$26,000.00	\$105,000.00	As Incurred	As Incurred	Employees, Vendors, Utilities, Taxing Agencies, Etc.
Total	\$192,850.00	\$478,500.00			